

Minutes of the Meeting of The Board of Studies in Economics & Foundation Course of SIES College of Commerce & Economics (Autonomous) , Sion East , Mumbai 400 022 held on 10 Nov, 2020 at 5pm by Online Mode on MS Teams

The meeting was held to discuss and deliberate the proposed syllabus, exam pattern and question paper pattern of the subjects in the concerned BoS.

The following members attended the meeting

Sr. No.	Category	Name and details
1	Chairperson, BoS	Dr. Nina Roy Choudhury, Principal
2	Expert nominated by the Vice Chancellor of the University of Mumbai	Dr. Shivaji A. Pawar, HOD Economics Mulund College of Commerce, Mumbai
3	Two subject Experts from other Universities	Dr. Ruby Ohja, HOD Economics SNDT University Mumbai (Leave of Absence) Dr. Suvarna Kadam, HOD Business economics RNC Arts JDB Commerce NSC Science College Nashik, Savitribhai Phule Pune University (Leave of Absence)
4	Outside expert	Dr. Harshada Rathod, Principal and Former HOD- Economics, Maniben College, SNDT University, Mumbai
5	One representative from Industry/Corporate sector/Related field	Mr. Jacob Kurien, Vice President- Whole sale Banking Product Group Axis Bank Ltd.
6	Faculty members	BCom: Ms. Priti Thakkar, Ms. Alka Kharbanda, Ms. Namrata Horande, Ms. Alisha Liz Varghese Self-Financing Courses: Ms. Shailashree Uchil, Ms. Divya Thakur, Ms. Karishma Shetty, Ms. Shamim, Ms. Rachana
7	Other Faculty members	Ms. Saraswathy Swaminathan, Former HOD- Economics, SIES College of Commerce and

		Economics
8	PG Alumnus	Ms. Ayman Palnaik, Visiting Faculty at Khalsa college of Arts, Science and Commerce

The Chairperson, Dr. Nina Roy Choudhury welcomed and introduced the members of BOS.

Ms Alka Kharbanda, Faculty from the Economics Department, presented the syllabus and the pattern of examination of Business Economics for BCom, Self-Financing Courses as well as Economics for Business Decisions and Macro Economics: Concepts and Applications for MCom followed by the syllabus and the pattern of examination of Foundation Course for BCom and Self Financing Courses. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member	Suggestions/observations
1) Mr. Jacob Kurien	Enquired about the difference between B.Com and Self-financing Courses. Principal Madam clarified that BCom is an aided Course while Self Financing courses are funded by the Management
2) Dr. Shivaji A Pawar	Observed that the change in the syllabus is appropriate and it is right to make minimal changes considering the pandemic situation.
3) Dr. Shivaji A Pawar	Approved the new examination pattern of 40 marks Internal and 60 marks semester examination suggested by the college. Observed that the Question Paper pattern is different for B.Com and the Self- financing courses. Suggested that B.Com Question Paper can have four questions of 15 marks each instead of five questions of 12 marks each. Asked the opinion of Mrs. Saraswathy about the suggestion. Mrs.Saraswathy welcomed the change and thanked him for the same.
4) Principal	Informed that the Internal Test will be conducted Online and the Semester Examination may be Online or Offline

	depending on the situation.
5) Dr.Shivaji A Pawar	Observed that the inclusion of the Role of Social Media in the chapter on Imperfect competition in Business Economics is a good choice.
6) Mr.Jacob Kurien	Offered to provide internship to students in Axis bank and in the Media and also enable students to learn Wealth Management. Principal Madam thanked him for his gesture and sought his help to design short term courses related to Finance and Wealth Management to which he readily agreed.
7) Dr.Shivaji A Pawar	Appreciated the inclusion of LGBTQ Rights in Semester 2 of Foundation Course as it is a very contemporary topic.
8)Ms. Ayman Palnaik	Enquired about the possibility of starting a specialised course in Economics. Principal Madam replied that being a commerce college, one cannot start a course on Economics. She asked Dr. Pawar if there is any possibility for the same. Dr. Pawar said that the college can start a PG course on Business Economics instead of Economics. Principal madam stated that the college will explore the possibility in the coming academic year.
9) Ms. Karishma Shetty	Enquired about the validity of certificate courses. Ms. Divya Thakur explained that students can do certificate courses in COURSERA free of cost and they can get the course completion certificate specifying the number of hours. She further informed that financial aid is also available if the course involves fee payment. Ms. Shetty enquired whether the courses can be recommended to students to which Principal Madam replied in the affirmative.
10) Dr. Shivaji A Pawar	Complimented the college for encouraging students to do certificate courses as it will be a value addition to them. He also suggested that in Economics also the same thing can be done which was well received by the members.
11) Mrs. Saraswathy	Enquired whether the question paper pattern for Foundation Course is appropriate to which Dr. Pawar replied that it is framed properly.
12) Principal	Informed that the internal test will be objective type and one

	<p>best out of the two will be considered. One ambiguity is whether to take the best out of the two or the average of the marks obtained in both the tests to be considered.</p> <p>Dr. Pawar suggested that it is better to take the average as it will ensure seriousness among students.</p> <p>Principal Madam stated that the issue will be discussed with the examination committee and a final decision will be taken.</p>
13) Principal	Inquired whether the proposed syllabus, the examination and the question paper pattern can be passed to which the members agreed.
14) Principal	Informed that the Minutes of the meeting will be sent to the members for their approval.

The Proposed syllabus was accepted without any modifications

Particulars as per proposed syllabus	Changes as approved in the meeting
BCom Semester I- Business Economics	
<p>Module I- Introduction</p> <p>To Remove topic on -Basic economic relations - functional relations: equations, etc.</p> <p>To Shift Market Demand and Supply to Module 2</p>	<p>Module I- Introduction</p> <p>Topic on -Basic economic relations - functional relations: equations, etc. to be deleted</p> <p>Market Demand and Supply to be shifted to Module 2</p>
<p>Module II- Demand Analysis</p> <p>To delete the chapter on Demand Estimation and Forecasting</p> <p>To add a chapter on consumer's surplus</p> <p>To shift Demand Function to Module 1</p>	<p>Module II- Demand Analysis</p> <p>The chapter on Demand Estimation and Forecasting to be deleted</p> <p>A chapter on consumer's surplus to be added.</p> <p>Demand Function to be shifted to Module 1</p>
BCom Semester II- Business Economics	
Module 2- Pricing and Output Decisions under Imperfect Competition	Module 2- Pricing and Output Decisions under Imperfect Competition

To add- Topic on Role of social media under imperfect competition	A topic on Role of social media under imperfect competition to be added
Self- Financing Courses Semester I- Business Economics [Bachelor of Management Studies, BCom (Accounting and Finance) , BCom (Banking & Insurance), BCom (Financial Markets)]	
Module 2-Demand Analysis To add a topic on Consumer's surplus To delete the topic on Demand forecasting	Module 2-Demand Analysis A topic on consumer's surplus to be added The topic on demand forecasting to be deleted
Module 4- Market structure: Perfect competition and Monopoly and Pricing and Output Decisions under Imperfect Competition To add a topic on the role of social media under imperfect competition.	Module 4- Market structure: Perfect competition and Monopoly and Pricing and Output Decisions under Imperfect Competition A topic on the role of social media under imperfect competition to be added
MCom(Accountancy) & MCom (Banking & Finance) Semester I- Economics for Business Decisions	
Module 1- Basic Principles in Business Economics To add - Significance of Business Economics To delete the sub topic "incremental and marginal principle"	Module 1- Basic Principles in Business Economics Significance of Business Economics to be added The sub topic "incremental and marginal principle" to be deleted
MCom(Accountancy) & MCom (Banking & Finance) Semester II- Macro Economics Concepts And Applications	
Module 1- Aggregate Income and its Dimensions To Delete the topic on measurement of National Income and its difficulties To add a topic on Green National Income	Module 1- Aggregate Income and its Dimensions The topic on measurement of National Income and its difficulties to be deleted A topic on Green National Income to be added
BCom and Self- Financing courses [Bachelor of Management Studies, BCom (Accounting and Finance) , BCom (Banking & Insurance), BCom (Financial Markets)]	

Semester I- Foundation Course	
Module 2- Concept of Disparity- I To add topics on meaning of gender and gender identity	Module 2- Concept of Disparity- I Topics on meaning of gender and gender identity to be added
BCom and Self- Financing courses [Bachelor of Management Studies, BCom (Accounting and Finance) , BCom (Banking & Insurance), BCom (Financial Markets)]	
Semester II- Foundation Course	
Module II- Human Rights To delete the topic on origin and evolution of human rights To add a topic on LGBTQ rights	Module II- Human Rights The topic on origin and evolution of human rights to be deleted A topic on LGBTQ rights to be added

The proposed examination pattern of 60-40, with 60 marks being allotted for the semester end examination and 40 marks for the internal examination was approved by the BoS.

It was decided to incorporate the following changes in the proposed question paper pattern presented before the meeting.

Particulars as per proposed question paper pattern	Changes as approved in the meeting
BCom Business Economics	
4 Questions: Two out of three questions of 6 marks each from Module 1-4 5 th Question: Short notes from all modules 3 out of 5 of 4 marks each having one short note from each of the four modules and one more short note from any one of the modules.	4 questions of 15 marks each, 1 question per module. Internal options can be given for each question (7 & 8 marks or 7.5 marks each.)

The proposed paper pattern for Self Financing courses [Bachelor of Management Studies, BCom (Accounting and Finance), BCom (Banking & Insurance), BCom (Financial Markets)] and for MCom were accepted without any changes.

Thereafter, the following resolutions were passed.

It was resolved that the proposed syllabi in the subject of Business Economics for Semester 1 of BCom and Self- Financing Courses [Bachelor of Management Studies, BCom (Accounting and Finance), BCom (Banking & Insurance), BCom (Financial Markets)] and Economics for Business Decisions for MCom and Business Economics for Semester 2 of BCom and Macro Economics: Concepts and Applications for MCom were thereby approved without modifications as stated above.

It was resolved that the proposed syllabi in the subject of Foundation Course for Semester 1 and Semester 2 of BCom and Self- Financing Courses [Bachelor of Management Studies, BCom (Accounting and Finance) , BCom (Banking & Insurance), BCom (Financial Markets)] were thereby approved without modifications as stated above.

It was further resolved that:

The proposed question paper pattern in the subject of Business Economics for BCom for Semester 1 and Semester 2 was thereby approved with modifications.

The proposed question paper pattern in the subject of Business Economics for Self Financing Courses [Bachelor of Management Studies, BCom (Accounting and Finance), BCom (Banking & Insurance), BCom (Financial Markets)] for Semester 1 was thereby approved without modifications.

The proposed question paper pattern in the subject of Economics for Business Decisions and Macro Economics: Concepts and Applications for Semester 1 and Semester 2 respectively for MCom was approved without modifications.

The proposed question paper pattern in the subject of Foundation Course for BCom and Self Financing Courses [Bachelor of Management Studies, BCom (Accounting and Finance), BCom (Banking & Insurance), BCom (Financial Markets)] for Semester 1 and Semester 2 was thereby approved without modifications.

The internal examination through MCQ/Objective format will be conducted online

Further in case of unforeseen and challenging circumstances all examinations/evaluation will be conducted through online or by any mode as determined by the Govt. and UGC.

Further resolved that the proposed syllabi, exam pattern, question paper pattern in the subject of Business Economics and Foundation Course for BCom and Self Financing Courses [Bachelor of Management Studies, BCom (Accounting and Finance) , BCom (Banking & Insurance), BCom (Financial Markets)] is approved and would be adopted in a progressive manner for the academic year 2020-2021.

It was also resolved that the proposed syllabi, exam pattern, question paper pattern in the subject of Economics for Business Decisions and Macro Economics: Concepts and Applications for MCom is approved and would be adopted in a progressive manner for the academic year 2020-2021.

The meeting was concluded with a vote of thanks extended by Ms. Priti Thakkar.

Name & signature

Chairperson – BOS – Economics and Foundation Course

Place: Mumbai

Date: 10th November, 2020